

MTRP Budget Proposal – 2023/24 to 2025/26

Service Area	Non Service																										
Proposal Title	Increase in Council Tax																										
Summary Description, Delivery Arrangements and Timescales	<p>A base 4% increase is already included in our medium term financial projections each year. Whilst a range of council tax increases are being consulted upon, the position and figures set out within the budget report are based on 9.5% increase for 2023/24.</p> <table border="1" data-bbox="972 427 1908 555"> <thead> <tr> <th>Percentage Increase</th> <th>9.5%</th> </tr> </thead> <tbody> <tr> <td>Newport Band D Tax 2023/24</td> <td>£1,392.85</td> </tr> <tr> <td>Increase per annum</td> <td>£120.84</td> </tr> <tr> <td>Increase per week</td> <td>£2.32</td> </tr> </tbody> </table> <p>It is well documented that Newport's council tax is low compared to others in Wales, generating approximately 23% of our income. Newport continues to be one of the lowest council tax levels in Wales.</p> <table border="1" data-bbox="869 679 2011 970"> <thead> <tr> <th colspan="2">Comparison with existing Band D Council Tax (rounded) Current year (2022/23) before any increase</th> </tr> </thead> <tbody> <tr> <td>Caerphilly</td> <td>£1,254</td> </tr> <tr> <td>NEWPORT</td> <td>£1,272</td> </tr> <tr> <td>Cardiff</td> <td>£1,335</td> </tr> <tr> <td>Wrexham</td> <td>£1,372</td> </tr> <tr> <td>Torfaen</td> <td>£1,449</td> </tr> <tr> <td>Swansea</td> <td>£1,462</td> </tr> <tr> <td>Monmouthshire</td> <td>£1,477</td> </tr> </tbody> </table> <p>The Welsh Government uses the Standard Spending Assessment (SSA) to calculate the level of spending required to deliver a 'standard level' of service in each council area. However, our actual spend is well below our SSA (around £12.4m in 2022/23), which is mainly due to our low level of council tax funding.</p>			Percentage Increase	9.5%	Newport Band D Tax 2023/24	£1,392.85	Increase per annum	£120.84	Increase per week	£2.32	Comparison with existing Band D Council Tax (rounded) Current year (2022/23) before any increase		Caerphilly	£1,254	NEWPORT	£1,272	Cardiff	£1,335	Wrexham	£1,372	Torfaen	£1,449	Swansea	£1,462	Monmouthshire	£1,477
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Decision Point (Please tick appropriate box)	Head of Service		Cabinet <input checked="" type="checkbox"/>																								

Public Consultation Required (Please tick appropriate box)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
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PART ONE

Net Savings (£000's)	2023/24 (£'000)	2024/25 (£'000)	2025/26 (£'000)
	3,584		
One-Off Implementation Costs (£000's)			
Revenue – Redundancy/Pension			
Revenue – Other			
Capital – Building related			
Capital – Other			
Implementation Cost - Total			

Impact on FTE Count	n/a
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Does this proposal require an FEIA and/or WFG Act assessment? (Please tick appropriate box)	YES		NO	✓
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